

IN THE CIRCUIT COURT OF THE
ELEVENTH JUDICIAL CIRCUIT IN AND
FOR MIAMI -DADE COUNTY, FLORIDA

CASE NO.: 07-43672 CA 09

STATE OF FLORIDA, OFFICE OF
FINANCIAL REGULATION,

Plaintiff,

vs.

BERMAN MORTGAGE CORPORATION,
a Florida corporation, M.A.M.C.
INCORPORATED, a Florida corporation,
DANA J. BERMAN, as Owner and Managing
Member,

Defendants,

and,

DB ATLANTA, LLC, a Florida limited liability
company, et al.,

Relief Defendants.

**ORDER GRANTING RECEIVER'S MOTION FOR AN
ORDER APPROVING THE REVISED LANDOLOGY CONTRACT
FOR SALE OF THE ASSETS OF MAMC ISLAMORADA, LLC
AND APPROVING DISBURSEMENT OF PROCEEDS OF SALE**

THIS MATTER CAME ON before the Court on the Receiver's Motion for an Order Approving the Revised Landology Contract for Sale of the Assets of MAMC Islamorada, LLC and Approving Disbursement of Proceeds of Sale (the "Motion") at 10:00 a.m. on December 8, 2009, and the Court having reviewed the Motion, reviewed the procedures for service of the Motion, found that the method of service of the Motion was sufficient, and having heard the arguments of counsel it is:

ORDERED AND ADJUDGED as follows:

1. The Motion and all the relief requested in the Motion is GRANTED.

2. The Receiver is hereby authorized to execute the Letter of Intent (the "LOI") and to perform all acts and execute all documents necessary to effectuate the terms of the LOI and close on the sale of the subject property pursuant to a contract in accordance the terms of the LOI; and

3. The Court authorizes the Receiver to make the distributions outlined in paragraph 7 of the Motion pursuant to the procedures set forth in paragraph 8 of the Motion.

4. The Receiver shall post a notice of final distribution of the sales proceeds (the "Notice") on the Receivership website. Unless objection to the proposed distribution is made by filing a written objection with this Court with service on the Receiver's attorneys within ten (10) days following the posting to the webpage, the Receiver is authorized to distribute the sales proceeds in accordance with the Notice.

5. If an objection is filed, the Receiver shall distribute any portions of the distribution to which no objection was filed in accordance with the Notice. Any portions of the proposed distribution subject to objection shall be held and the objection shall be set for hearing.

6.



DONE AND ORDERED in Chambers at Miami, Miami-Dade County, Florida, on this **8th day of December, 2009.**

Conformed Copy

DEC 08 2009

THE HONORABLE ~~Jerald Bagley~~ **BAGLEY**
CIRCUIT COURT ~~Judge~~ **Judge**

Copies furnished to:
Counsel of Record
Posted to Receivership Website
E-Mail Distribution to Lenders

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