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ORDERED in the Southern District of Florida on July 29, 2008



A. Jay Cristol
A. Jay Cristol, Chief Judge Emeritus
United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
Miami Division
www.flsb.uscourts.gov

In re:

DB ISLAMORADA, LLC,

Case No. 07-20537-AJC

Debtor.

Chapter 11

**FINAL ORDER GRANTING EMERGENCY MOTION TO OBTAIN CREDIT
ALLOWABLE AS SUPER-PRIORITY ADMINISTRATIVE EXPENSE
UNDER 11 U.S.C. § 364(c) TO PAY TO REINSTATE PERMITS**

THIS CAUSE came on for hearing on July 29, 2008 at 3:00 p.m., upon the Request for Final Hearing on Motions to Obtain Credit Allowable as Super-Priority Administrative Expense (DE 89) and the Emergency Motion to Obtain Credit Allowable as Superpriority Administrative Expense Under 11 U.S.C. § 364(c) Secured by Superpriority Lien Under 11 U.S.C. § 364(d) to Pay to Reinstate Permits ("Motion") (DE 43) filed by the Debtor-in-Possession. After notice and hearing on the Motion, on March 6, 2008, the Court entered an Interim Order Granting Emergency Motion to Obtain Credit Allowable as Superpriority Administrative Expense Under 11 U.S.C. § 364(c) to Pay to Reinstate Permits (DE 49). Upon the representations made on the record, after hearing argument

of counsel, the Court finds good and sufficient case for the entry of a final order granting the Motion.

Therefore, it is

ORDERED that:

1. The Motion is GRANTED.
2. Debtor-in-possession is authorized to obtain credit in the amount of \$10,000 (“Loan”), from Robert Revitz, on the following terms and conditions:
 - a. The Loan shall be allowed pursuant to 11 U.S.C. § 364(c) as a super-priority administrative expense;
 - b. The Loan shall be secured by, pursuant to 11 U.S.C. § 364(d), a lien, superior in priority to all other liens on all property of the Debtor, of any kind or nature whatsoever, and its proceeds;
 - c. The security interest and lien granted to Robert Revitz pursuant to this Interim Order are perfected by operation of law, provided however, that Mr. Revitz may, but shall not be required to, take any action in order to validate or perfect such security interest and lien;
 - d. The Loan shall accrue interest at an annual interest rate of 8%; and
 - e. The Loan shall be repaid upon the sale of the Debtor’s Premises, as defined in the Motion.

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Submitted by:

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Copies to:

Attorney Redmond shall serve a conformed copy of this Order upon receipt of same on all parties in interest, and shall file a Certificate of Service with the Court.

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