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ORDERED in the Southern District of Florida on JAN 31 2008



A. Jay Cristol

A. Jay Cristol, Chief Judge Emeritus
United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
Miami Division
www.flsb.uscourts.gov

In re:

DB ISLAMORADA, LLC,

Case No. 07-20537-AJC

Debtor.

Chapter 11

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**ORDER GRANTING EMERGENCY MOTION TO OBTAIN CREDIT
ALLOWABLE AS SUPER-PRIORITY ADMINISTRATIVE EXPENSE
UNDER 11 U.S.C. § 364(c) TO PAY INSURANCE PREMIUMS**

THIS CAUSE came on before the Court on January 31, 2008, upon the Emergency Motion to Obtain Credit Allowable as Super-Priority Administrative Expense Under 11 U.S.C. § 364(c) to Pay Insurance Premiums (CP #32, the "Motion") filed by the Debtor-in-Possession. Upon the representations made on the record, after hearing argument of counsel, the Court finds good and sufficient case for granting the Motion. Therefore, it is

ORDERED that:

1. The Motion is GRANTED.
2. Debtor-in-possession is authorized to obtain credit in the amount of \$40,144.08 (the "Loan"), from Arthur Cohen, on the following terms and conditions:

- a.. The Loan shall be allowed pursuant to § 364(c) of the Bankruptcy Code as a super-priority administrative expense, to share pari passu with the super-priority administrative expenses previously authorized by prior order;
- b. The Loan will accrue interest at an annual interest rate of 8%; and
- c. The Loan will be repaid upon the earlier of (a) the day an order is entered approving debtor in possession financing (in which case the Loan shall be repaid from the debtor in possession financing), and (b) sixty (60) days from the date of this Order.

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Submitted by:

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Copies to:

Attorney Redmond shall serve a conformed copy of this Order upon receipt of same on all parties in interest, and shall file a Certificate of Service with the Court.